

SENATE BILL 1803

By Cohen

AN ACT to compensate businesses affected adversely by construction and renovation of public transit lines and facilities.

WHEREAS, public transportation provides employers and entrepreneurs of all sizes throughout the State of Tennessee with a safe, reliable and efficient means by which consumers and workers alike reach their places of business; and

WHEREAS, construction and renovation of public transit lines is costly and time-intensive and often has devastating financial consequences for employers and entrepreneurs with businesses bordering on public transit lines; now, therefore,

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Businesses affected adversely by construction and renovation of mass transit lines and facilities shall be entitled to apply for compensation for their provable losses during such construction or renovation period.

SECTION 2.

(a) Compensation available pursuant to this act shall be one percent (1%) of total mass transit funds collected from all available sources.

(b) Compensation shall be available through loans and grants. Such grants shall be administered jointly by the department of transportation and the office of the comptroller.

SECTION 3. The commissioner of transportation is authorized to promulgate rules and regulations to effectuate the purposes of this act. All such rules and regulations shall be promulgated in accordance with the provisions of Tennessee Code Annotated, Title 4, Chapter 5.

SECTION 4. For the purpose of rulemaking, this act shall take effect upon becoming a law, the public welfare requiring it. For all other purposes, this act shall take effect on July 1, 2003.